



StrikeForce's Two-Factor Authentication Uses Cell Phones, Other Devices to Shut Out Hackers

ProtectID™ Gives Users Multiple Authentication Methods, Ensuring Immediate and Secure Access

EDISON, N.J. (August 23, 2005) — Identity assurance company StrikeForce Technologies today launched ProtectID™, one of the industry's most secure and flexible two-factor authentication platforms. The solution uses up to 10 authentication methods – including mobile phones, tokens and iris scanners – to grant authorized account access, creating a highly secure online environment designed to shut out hackers.

ProtectID grants secure access to online accounts by sending users' passwords over a channel that's separate from the standard channel of username and password boxes. For example, financial services, e-commerce or government organizations may require that in addition to a username and password, users receive a call direct to their cell phone, where they enter a PIN on the keypad, pass a voice-recognition test, or enter a one-time password (OTP). The solution can be deployed for desktop and laptop login, or for Web site access or transactions.

ProtectID integrates with more two-factor technologies than any other authentication solution; the 10 tools include biometric devices (finger print readers, iris scanners, and voice-activated phone calls), smart cards, USB tokens, and one-time password generators (tokens and devices running StrikeForce's OTP software, such as a mobile phone, PDA, BlackBerry®, and even a user's personal computer). If the primary authentication device is lost, stolen or malfunctioning, ProtectID also allows companies to employ a back-up method to ensure authorized users can still gain access.

Organizations can easily deploy ProtectID across existing technology infrastructure like cell phones and computers, quickly and inexpensively adding more robust security measures.

"According to the FDIC, there were more than 246,000 complaints of bank fraud last year – 675 each day. Companies must start taking online security more seriously," said George Waller, co-founder of StrikeForce Technologies. "ProtectID is an affordable solution that keeps everyone – companies, customers and employees – safe, and locks the criminals out."

A June 2005 FDIC report, "Putting an End to Account-Hijacking Identity Theft," states "that two-factor authentication can have a substantial positive effect in reducing the incidence of account hijacking." The FDIC counts nearly a dozen U.S. banks that have begun to test or produce a two-factor solution for its customers, joining nearly 20 international banks. In fact, this year the Australian Bankers Association

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will introduce "an industry standard requiring all banks in Australia to use two methods of authentication for Internet customers," according to the report.

StrikeForce Technologies' holistic suite of identity assurance solutions protects everyone: companies, customers and employees. It's used by financial institutions, online merchants, and public and private enterprises to thwart identity theft at the account creation, access and transaction levels. ProtectID works as a standalone product, or in concert with VerifyID™, the company's identity validation quiz that only "real" users can pass. Deployed together, the technologies deliver a powerful security blanket that guarantees true users have easy and secure online access, while stopping identity thieves well before any damage can be done.

ProtectID can be customized down to the user level, based on the preferred two-factor technology and the level of protection needed. For example, if a high level of security is required, a single user could be required to enter an OTP from a token, then insert a smart card, followed by a fingerprint read.

ProtectID, available today, can be implemented as out-of-the-box CD software, a plug-and-play appliance, or can be hosted on Panasonic's ASP server.

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About StrikeForce Technologies

StrikeForce Technologies, the leader in online identity assurance solutions, is the only company protecting everyone – customers, partners and employees – in real time against identity fraud at every access point. Its total protection solution dramatically strengthens companies' defense against the biggest points of fraud – when accounts are opened, when they're accessed, when they're changed, and each time there's a new transaction. As of Aug. 3, 2005, StrikeForce Technologies became a public reporting company pursuant the Securities Exchange Act of 1934, and will be filing electronic reports with the Securities and Exchange Commission. The company is headquartered in Edison, N.J., and can be reached at www.strikeforcetech.com or (866) 787-4542.

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